

EXHIBIT L

6/5/2015

MERGED INFILE CREDIT REPORT

CONSUMER EXPLANATION LETTER**FILE #:****REFERENCE #:****APPLICANT:****CO-APPLICANT:****ADDRESS:**

GUTIERREZ, PAUL
GUTIERREZ, KARINA G
1003 82ND STREET
NORTH BERGEN, NJ 07047

RE:

CREDIT ACCOUNTS AND INQUIRIES

CREDIT REPORT PROVIDED BY:

CREDIT PLUS

31550 WINTERPLACE PKWY

SALISBURY, MD 21804

VOICE: (800) 258-3488

FAX (800) 258-3287

Dear Applicant,

A copy of your credit report has been provided to HOME POINT FINANCIAL CORPORATION in association with your recent application.

A brief statement may be required by HOME POINT FINANCIAL CORPORATION to explain credit accounts which indicate a past due credit history status, public record items, addresses, and/or credit inquiries*. Please write your explanation below. If additional space is required, use the reverse side of this letter. Please mail or deliver this form to HOME POINT FINANCIAL CORPORATION promptly. If you are unsure of the explanation(s) required, please contact HOME POINT FINANCIAL CORPORATION.

IT IS VERY IMPORTANT that you respond to HOME POINT FINANCIAL CORPORATION IN WRITING as soon as possible regarding any items listed below. Please DO NOT send your response to CREDIT PLUS.

Please return this letter to: **HOME POINT FINANCIAL CORPORATION**
9 ENTIN ROAD SUITE 200
PARSIPPANY, NJ 07054
Phone: 9735858100

* A credit inquiry indicates that a credit grantor has obtained a copy of your credit report. Please indicate if you have applied for credit with the noted firm, if you currently have an account, if credit was denied with the noted firm, or if the inquiry was for employment report.

Your credit information has been provided by the following organizations. If you so desire, you can contact us or them to dispute items on your credit report:

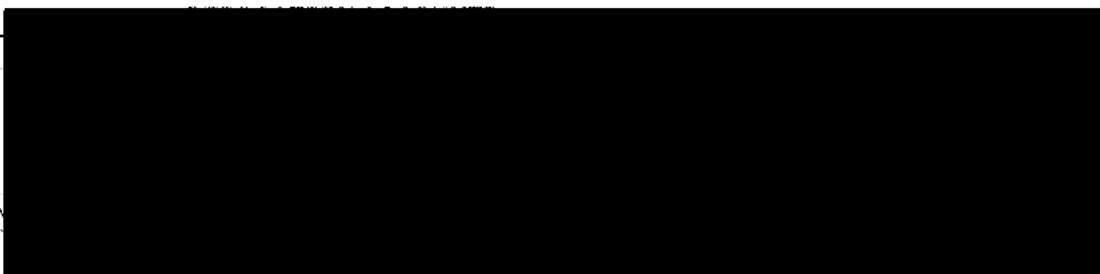

TRANSUNION
PO BOX 1000
CHESTER, PA 19022
800-888-4213
transunion.com/myoptions

EXPERIAN
PO BOX 2002
ALLEN, TX 75013
888-397-3742
www.experian.com

EQUIFAX
PO BOX 740241
ATLANTA, GA 30374
800-685-1111
www.equifax.com/fcra

The credit bureau or credit agency plays no part in the decision to take any action on your application request, and is unable to provide you with specific reasons for the decision on an application.

U.S. Criminal Code, Section 1010, Title 18, U.S.C., "Department of Housing and Urban Development and Federal Housing Administration transactions", Provides in part: "Whoever, for the purpose of . . . influencing in any way the action of such Department . . . makes, passes, utters, or publishes any statement, knowing the same to be false . . . shall be fined not more than \$5,000 or imprisoned not more than two years or both."

001	
	
CAR ONE	
ACCOUNT INFORMATION	
EXPLANATION:	
OUTCOME:	DISCHARGED

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002

CAP ONE

SUBSCRIBER REPORTS DISPUTE RESOLVED CONSUMER DISAGREES; ACCOUNT INFORMATION DISPUTED BY CONSUMER

EXPLANATION:

OUTCOME:

SETTLED

003

CAPITAL ONE BANK USA

EXPLANATION:

OUTCOME:

CURRENT

004

CHASE

SETTLED FOR LESS THAN FULL BALANCE; ACCOUNT INFORMATION DISPUTED BY CONSUMER

EXPLANATION:

OUTCOME:

SETTLED

005

CHASE CARD

ACCOUNT INFORMATION DISPUTED BY CONSUMER

EXPLANATION:

OUTCOME:

SETTLED

006

CREDIT ONE BANK NA

PURCHASED BY ANOTHER LENDER; BANKRUPTCY CHAPTER 7; SOLD TO SOLD TO ANOTHER LENDER

EXPLANATION:

OUTCOME:

DISCHARGED

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007	[REDACTED]
VW CREDIT	[REDACTED]

EXPLANATION:

OUTCOME:

PAID

008	[REDACTED]
1ST SAV CC	[REDACTED]
BANKRUPTCY CHAPTER 7	[REDACTED]

EXPLANATION:

OUTCOME:

DISCHARGED

009	[REDACTED]
CAP ONE	[REDACTED]
BANKRUPTCY CHAPTER 7; ACCOUNT CLOSED BY CREDIT GRANTOR; ACCOUNT PREVIOUSLY IN DISPUTE-NOW RESOLVED-REPORTED BY SUBSCRIBER	[REDACTED]

EXPLANATION:

OUTCOME:

DISCHARGED

010	[REDACTED]
ECOA / WHOSE	[REDACTED]
CAP ONE	[REDACTED]
BANKRUPTCY CHAPTER 7; ACCOUNT CLOSED BY CREDIT GRANTOR; ACCOUNT PREVIOUSLY IN DISPUTE-NOW RESOLVED-REPORTED BY SUBSCRIBER	[REDACTED]

EXPLANATION:

OUTCOME:

DISCHARGED

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016

CAP ONE

BANKRUPTCY CHAPTER 7

EXPLANATION:

OUTCOME:

PUBLIC RECORDS

001

HUDSON COUNTY CLERK

EXPLANATION:

OUTCOME: SATISFIED

002

US BKPT CT NJ NEWARK
 Docket #: 0937622NLW

EXPLANATION:

OUTCOME: DISCHARGED

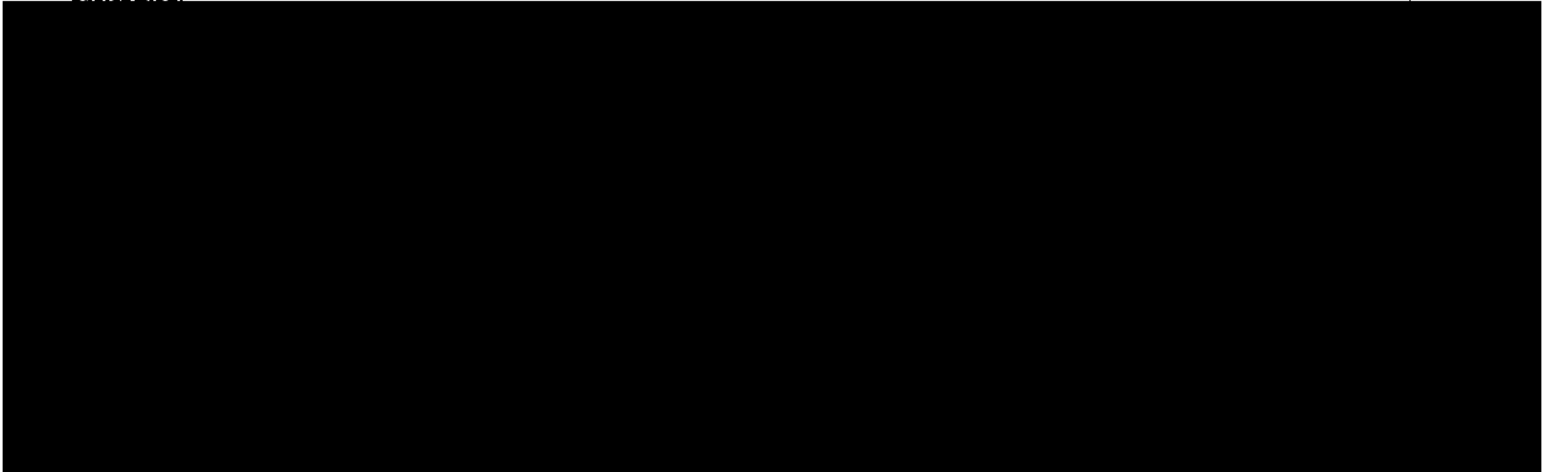
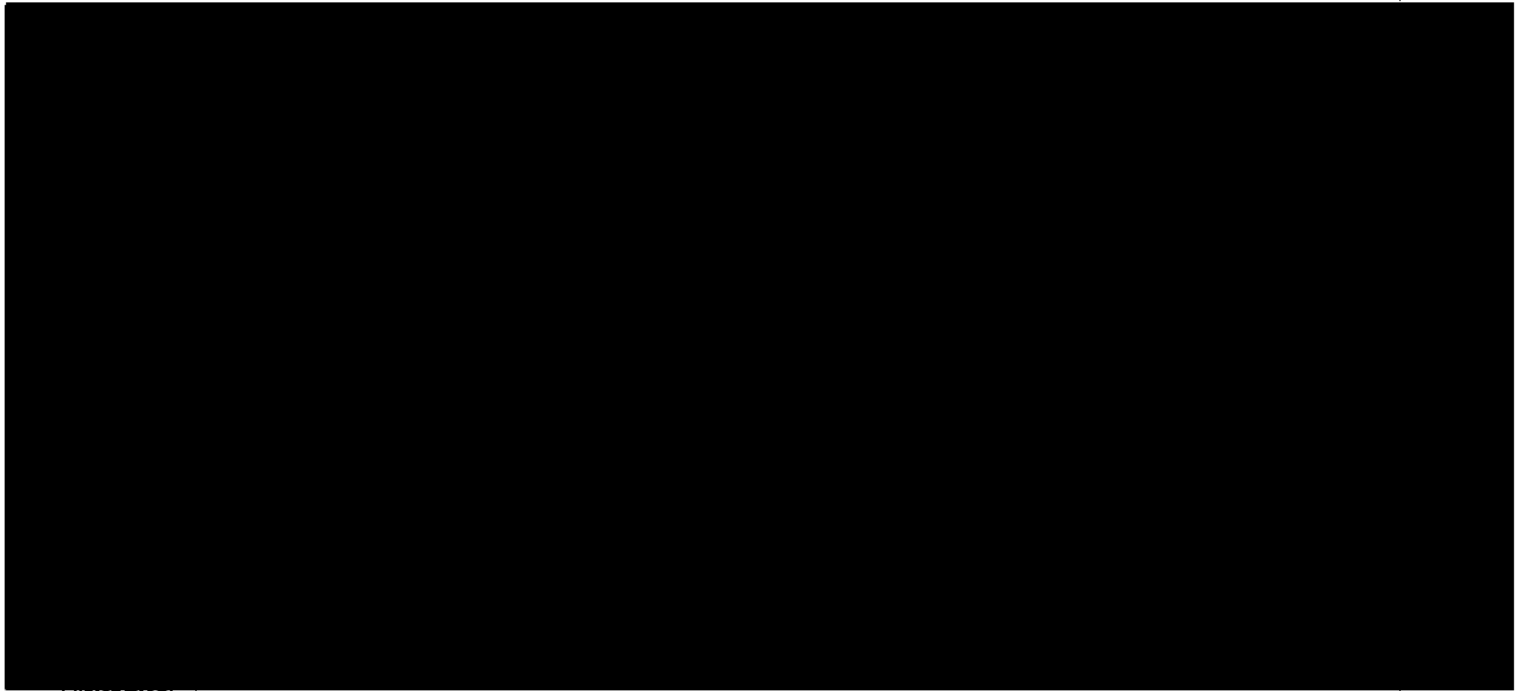
ADDRESSES

Address	Time Frame	Do You Currently Own This Property?
001. 1003 82ND ST, NORTH BERGEN, NJ 07047	12/10 - 04/14	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation: Rent		
002. 1003 82ND ST, NORTH BERGEN, NJ 07047	10/09 - 04/15	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation: RENT		
003. 1003 82ND STREET, NORTH BERGEN, NJ 07047	CURRENT	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation: RENT		

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004. 1003 82ND STREET, NORTH BERGEN, NJ 07047	CURRENT	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
RENT			
005. 1050 E RAY RD A5403, CHANDLER, AZ 85225	12/10 - 12/10	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
WORK			
006. 17239 SHAVANO RNCH, SAN ANTONIO, TX 78257	05/14 - 05/14	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
RENT			
007. 17239 SHAVANO RNCH, SAN ANTONIO, TX 78257	04/10 - 09/12	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
RENT			
008. 33 6TH ST, HERMOSA BEACH, CA 00254	12/13 - 09/14	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
WORK			
009. 361 MAPLE ST APT PH, MOONACHIE, NJ 07074	05/14 - 04/15	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
RENT			
010. 361 MAPLE ST, MOONACHIE, NJ 07074	04/14 - 03/15	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
RENT			
011. 361 MAPLE ST, MOONACHIE, NJ 07074	04/14 - 04/14	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
RENT			
012. 5334 DELIA TER, EAST STROUDSBURG, PA 18301	10/14 - 04/15	[REDACTED]	<input type="radio"/> YES <input checked="" type="radio"/> NO
Explanation:			
IN LAWS			



6/5/2015

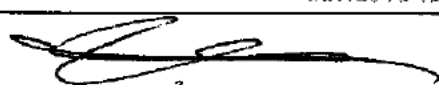
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CO-APPLICANT

Name	Explanation
001. KARIN A GUTIERREZ	
002. KARINA G ANDAGANA	

4/27/2015 12:44:16 PM ***

Borrower Signature



Date

6/12/2015

Co-borrower Signature



Date

6/12/2015

** REMIT ALL CORRESPONDENCE TO:

HOME POINT FINANCIAL CORPORATION
9 ENTIN ROAD SUITE 200
PARSIPPANY, NJ 07054